

(Auction Sale Notice for Sale of Immovable Properties)
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **NAGARJUNA NAGAR BRANCH** of the Canara Bank., will be sold on “As is where is”, “As is what is”, and “ Whatever there is” on **15/03/2024**, for recovery of **Rs.40,18,840.00 (Rs. FORTY LAKHS EIGHTEEN THOUSAND EIGHT HUNDRED FORTY ONLY)** due to the **NAGARJUNA NAGAR BRANCH** of Canara Bank from **Sri MAJJI SRIRAMULU, S/o. LAKSHAM MAJJI and Sri MAJJI SATISH, S/o. MAJJI SRIRAMULU.**

The reserve price will be **Rs 20,49,000/- (TWENTY LAKHS FORTY NINE THOUSAND ONLY)** and the earnest money deposit will be **Rs 2,04,900/- (TWO LAKHS FOUR THOUSAND NINE HUNDRED ONLY)** The Earnest Money Deposit shall be deposited on or before **13/03/2024** at **5.00 pm.**

Details and full description of the immovable property with known encumbrances, if any:

Schedule -A

An undivided share of 30 Sq.yds in the extent of 360 sq.yds in RSnO. 65/4, 66/2 and 66/3 situated at Prasadampadu, Vijayawada Rural being bounded by

East: Property of Masimukku Jayalakshmi

West: Property of Sarnala Satyanarayana

South: Road

North: Property of Sarnala Radhakrishna

Schedule-B

Residential Flat SF-2 in the second floor of “ SARNALA RESIDENCY” with plinth area 750 Sq.ft common area of 150 Sq.ft and parking area of 70 Sq.ft in the site shown under Schedule-A being bounded by:

East: Common Corridor

West: Open to Sky

South: Joint wall between this flat and flat of SF-1

North: Steps, Lift and common Corridor

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Cheif Manager, **NAGARJUNA NAGAR BRANCH** Canara Bank , Ph. No. **0866 2972827**, Mob No. **8333813827** during office hours on any working day.

Date: 26/02/2024
Place: VIJAYAWADA

Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 26/02/2024

1. Name and Address of the Secured Creditor:	CANARABANK, NAGARJUNA NAGAR
2. Name and Address of the Borrower(s)/Guarantors:	Mr. MAJJI SRIRAMULU, S/O LAKSHAM, D NO:4 54 , UPPARABAZAR , PRASADAMPADU , VIJAYAWADA -521108 Mr. MAJJI SATISH, S/O LAKSHAM, D NO:4 54 , UPPARABAZAR , PRASADAMPADU , VIJAYAWADA -521108
3. Total liabilities as on 26/02/2024	Rs. 40,18,840.00 + Further Interest and other charges
4. (a) Mode of Auction:	ONLINE
(b) Details of Auction Service Provider:	M/s C1 India Ltd
(c) Date & Time of Auction:	Date:15/03/2024;Time 10:30 am -11.30 am(With unlimited extension of 5 minutes duration each till the conclusion of the sale)
(d) Portal of e- auction:	https://www.bankeauctions.com
5. Details of Property/ies:	<u>Schedule -A</u> An undivided share of 30 Sq.yds in the extent of 360 sq.yds in RSnO. 65/4, 66/2 and 66/3 situated at Prasadampadu, Vijayawada Rural being bounded by East: Property of Masimukku Jayalakshmi West: Property of Sarnala Satyanarayana South: Road North : Property of Sarnala Radhakrishna <u>Schedule-B</u> Residential Flat SF-2 in the second floor of “ SARNALA RESIDENCY” with plinth area 750 Sq.ft common area of 150 Sq.ft and parking area of 70 Sq.ft in the site shown under Schedule-A being bounded by: East: Common Corridor West: Open to Sky South: Joint wall between this falt and flat of SF-1 North : Steps, Lift and common Corridor
6. Reserve Price:	Rs.20,49,000/-
EMD AMT:	Rs.2,04,900 /-
7. Last date of Deposit of EMD Amount:	On or Before 13/03/2024 5.00 P.M

OTHER TERMS AND CONDITIONS

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://www.bankeauctions.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **13/03/2024 between 11:00 AM and 5:00 PM.**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **NAGARJUNA NAGAR** branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **NAGARJUNA NAGAR** Branch, A/c No **209272434** , IFSC Code: **CNRB0006080** on before **13/03/2024 before 5:00 PM**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Ltd, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile : 9948182222, Email id : ddharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 13/03/2024 5.00 PM, to Canara Bank, NAGARJUNA NAGAR Branch, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Ltd (service provider), <https://www.bankeauctions.co> and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : ddharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from

the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

- k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Circle office Vijayawada or NAGARJUNA NAGAR branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details **contact Manager, Canara Bank, NAGARJUNA NAGAR** branch during office hours on any working day (Ph. No. 0866 2972827, Mob No. 8333813827) e-mail id cb13741@canarabank.com OR the the service provider C1 India limited, Contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : ddharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: VIJAYAWADA
Date: 26/02/2024

Authorised Officer
Canara Bank